



Press Release

Montréal, November 21st 2011,

Venture Capital

VCIC invests 2 million dollars in TrioMed Innovations Corp.

VCIC Inc., Canadian subsidiary of the investment arm of the CM-CIC Capital Finance group, invests \$2M in TrioMed Innovations Corp. (Williston, VT - United States), alongside another institutional investor and a group of American private investors.

This transaction allows the new company TrioMed Innovations to buy the assets of Safe Life Corp., founded in 2006 with the acquisition by Vantage Point of Triosyn Corp., a company based in Mirabel (Quebec) that specializes in the development, manufacturing and marketing of products using its antimicrobial technology based on iodine (Triosyn) which stops the spread of infection and disease.

By supporting the new team led by Jean-Pierre Messier (Triosyn Corp. founder.), VCIC participates to an operation that allows TrioMed Innovations to develop, on a solid foundation, its activity inherited from Triosyn Corp.

TrioMed Innovations is dedicated to the development of novel, antimicrobial technologies and high performance products that help prevent the spread of infections and disease such as respirators, wound dressing or surgical gloves. The market is of the order of \$30 billion in the U.S. alone. The technology developed by the company, Triosyn, is significantly more effective and less costly than the current industry standard, silver oxide. Triomed currently has several marketed and FDA-approved products.

"The partnership between VCIC and TrioMed Innovations has proven to be very beneficial both from the financial and strategic standpoints. The resulting synergy will enable effective European introduction of our products." –Jean-Pierre Messier, President & CEO, TrioMed Innovations.

TrioMed's main customers are large Asian and American multinational companies as well as the U.S. government which buys surgical masks as part of the medical intervention of its agencies in times of crisis (eg, pandemic influenza A H1N1). However, Triomed is also actively developing new markets.

"While supporting the management team in their business development, our objective is to facilitate the company's expansion into the European market" says Ludovic André, Director of Operations of VCIC.

Incorporated in the USA (Vermont), TrioMed Innovations has an R&D division in Quebec and manufacturing facilities in Burlington (Vermont, USA).

À propos de VCIC Inc. :

Based in Montreal and specializing in venture capital investment, VCIC supports Canadian companies with strong technological competence in their early stages of development and favoring growth sectors such as information technology, healthcare and industrial innovations. With its French roots and its broad multi-sectored network, VCIC offers a point of entry into the European market.

VCIC Inc. is a subsidiary division of investment and banking group Crédit Mutuel - CIC. With assets under management totaling 2.6 billion euros and a portfolio of 630 companies, it represents a leading private equity organization in France. With cross-country presence in six local offices (Paris, Lyon, Nantes, Lille, Strasbourg and Bordeaux), CM-CIC Capital Finance is one of the few examples of financial companies investing its own funds over the long run. Its strategy is designed to meet current economic constraints as well as the needs of business leaders in search of long-term funds.

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